

# OXSQ

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Oxford Square Capital Corp.  
Investor Presentation  
Quarter Ended September 30, 2019

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# Financial Highlights

| <i>(\$ per share)<sup>1</sup></i>                               | <u>Q3-19</u> | <u>Q2-19</u> | <u>Q1-19</u> | <u>Q4-18</u> | <u>Q3-18</u> |
|-----------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|
| GAAP net investment income                                      | \$ 0.19      | \$ 0.27      | \$ 0.18      | \$ 0.18      | \$ 0.18      |
| Distributions declared and paid                                 | \$ 0.20      | \$ 0.20      | \$ 0.20      | \$ 0.20      | \$ 0.20      |
| Net realized (losses) gains                                     | \$ (0.01)    | \$ (0.00)    | \$ (0.03)    | \$ (0.06)    | \$ 0.00      |
| Net unrealized (losses) gains                                   | \$ (0.87)    | \$ (0.43)    | \$ 0.12      | \$ (0.82)    | \$ (0.05)    |
| Net (decrease) increase in net assets resulting from operations | \$ (0.69)    | \$ (0.16)    | \$ 0.27      | \$ (0.71)    | \$ 0.13      |
| Net asset value                                                 | \$ 5.42      | \$ 6.31      | \$ 6.67      | \$ 6.60      | \$ 7.49      |

| <i>(\$ in millions)</i>            | <u>Q3-19</u> | <u>Q2-19</u> | <u>Q1-19</u> | <u>Q4-18</u> | <u>Q3-18</u> |
|------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Total fair value of investments    | \$ 398.4     | \$ 447.8     | \$ 448.6     | \$ 445.0     | \$ 505.4     |
| Number of portfolio investments    | 65           | 67           | 65           | 70           | 73           |
| Net assets                         | \$ 259.0     | \$ 300.8     | \$ 317.9     | \$ 314.7     | \$ 368.3     |
| Debt outstanding at carrying value | \$ 154.0     | \$ 158.8     | \$ 140.0     | \$ 148.2     | \$ 150.1     |
| Debt to equity                     | 0.59x        | 0.53x        | 0.44x        | 0.47x        | 0.41x        |

Note: Certain figures may not tie to financial statements due to rounding.

1. Per share amounts based on weighted average shares outstanding for the respective quarter presented.

# Summary Portfolio Highlights

## Portfolio Activity

| (\$ in millions)                                                                                         | Q3-19           | Q2-19          | Q1-19         | Q4-18            | Q3-18          |
|----------------------------------------------------------------------------------------------------------|-----------------|----------------|---------------|------------------|----------------|
| New investments                                                                                          | \$ -            | \$ 46.4        | \$ 4.4        | \$ 39.2          | \$ 91.8        |
| Exits                                                                                                    | 5.2             | 30.9           | 4.0           | 49.4             | 36.3           |
| <b>Net investment activity</b>                                                                           | <b>\$ (5.2)</b> | <b>\$ 15.5</b> | <b>\$ 0.4</b> | <b>\$ (10.2)</b> | <b>\$ 55.5</b> |
| Weighted average yield of debt investments at current cost <sup>1</sup>                                  | 9.7%            | 10.0%          | 9.8%          | 9.7%             | 9.4%           |
| Weighted average effective yield of CLO equity investments at current cost                               | 11.9%           | 13.1%          | 14.6%         | 15.6%            | 14.8%          |
| <b>Weighted average yield of total investments at current cost</b>                                       | <b>10.6%</b>    | <b>11.3%</b>   | <b>11.7%</b>  | <b>12.2%</b>     | <b>11.7%</b>   |
| Weighted average cash distribution yield of debt investments at current cost <sup>2</sup>                | 9.4%            | 9.4%           | 9.7%          | 9.3%             | 8.8%           |
| Weighted average cash distribution yield of cash income producing CLO equity investments at current cost | 19.9%           | 19.9%          | 18.4%         | 17.4%            | 18.6%          |
| <b>Weighted average cash yield of cash income producing securities at current cost</b>                   | <b>13.5%</b>    | <b>13.5%</b>   | <b>13.0%</b>  | <b>12.7%</b>     | <b>12.2%</b>   |

## Total Investments by Asset Type<sup>3,4</sup>

|                          | Q3-19 | Q2-19 | Q1-19 | Q4-18 | Q3-18 |
|--------------------------|-------|-------|-------|-------|-------|
| First-lien secured debt  | 27%   | 25%   | 26%   | 28%   | 25%   |
| Second-lien secured debt | 39%   | 36%   | 36%   | 36%   | 33%   |
| CLO equity               | 33%   | 36%   | 34%   | 33%   | 38%   |
| CLO debt                 | <1%   | <1%   | <1%   | <1%   | 1%    |
| Other <sup>5</sup>       | 2%    | 3%    | 4%    | 3%    | 4%    |

Note: Certain figures may not tie to financial statements due to rounding.

1. Includes non-cash amortization of OID.

2. Represents the cash interest received in the respective quarter annualized and divided by the average of the total cost basis (exclusive of OID accretion) of debt investments outstanding at the beginning and end of such respective quarter.

3. As a percentage of total portfolio fair value as of quarter end. Excludes cash and equivalents.

4. Due to rounding, totals may not add up to 100%.

5. "Other" includes common stock and preferred equity.

# CLO Equity Investment Highlights

| <i>(\$ in millions)</i>                                              | <u>Q3-19</u>    | <u>Q2-19</u>    | <u>Q1-19</u>    | <u>Q4-18</u>    | <u>Q3-18</u>    |
|----------------------------------------------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Cash income producing CLO equity at original cost <sup>1</sup>       | \$ 206.2        | \$ 201.5        | \$ 188.4        | \$ 201.4        | \$ 160.9        |
| Non-cash income producing CLO equity at original cost <sup>2,3</sup> | 17.6            | 23.6            | 9.9             | 4.2             | 55.1            |
| Total CLO Equity                                                     | <u>\$ 223.8</u> | <u>\$ 225.1</u> | <u>\$ 198.4</u> | <u>\$ 205.6</u> | <u>\$ 215.9</u> |

## Breakdown of Non-cash Income Producing CLO Equity as of September 30, 2019<sup>2</sup>

| <i>(\$ in millions)</i>                                     |                |
|-------------------------------------------------------------|----------------|
| Inaugural distribution payment by Q4-19                     | \$ 17.6        |
| Inaugural distribution payment by Q1-20                     | -              |
| Inaugural distribution payment by Q2-20                     | -              |
| Total non-cash income producing CLO equity at original cost | <u>\$ 17.6</u> |

Note: Certain figures may not tie due to rounding.

1. Includes CLO equity investments which made a distribution payment to OXSQ during the quarter and investments that were fully or partially sold before quarter end. Excludes called deals.
2. Represents the amount of CLO equity investments purchased in either the primary or secondary market which did not make a distribution payment to OXSQ during the quarter. For newly issued CLOs, it can generally take up to three quarters from initial issuance to receive the inaugural distribution payment from a CLO equity investment.
3. Does not include CLO positions which had either partial or full interest diversion. For the quarter ending September 30, 2019, OXSQ's CLO portfolio had interest diversion of \$199,515.

# CLO Portfolio Summary

## OXSQ CLO Portfolio Information

As of September 30, 2019

| CLO Equity Positions         | CLO Vintage Year <sup>1</sup>    | Tranche Type | Non-Call Period End* | Reinvestment Period End*      | AAA Spread (L+)*         | Junior Tranche Overcollateralization Cushion* | Interest Diversion Overcollateralization Cushion* | Weighted Average Portfolio Spread* | Weighted Average Rating Factor* | Diversity Score*      | Weighted Average Portfolio Life (Years)* |
|------------------------------|----------------------------------|--------------|----------------------|-------------------------------|--------------------------|-----------------------------------------------|---------------------------------------------------|------------------------------------|---------------------------------|-----------------------|------------------------------------------|
| CLO Equity Position #1       | 2014                             | CLO Equity   | Callable             | July-18                       | 0.92%                    | 5.96%                                         | 4.96%                                             | 3.61%                              | 3407                            | 38                    | 3.58                                     |
| CLO Equity Position #2       | 2014                             | CLO Equity   | Callable             | October-18                    | 1.22%                    | 0.02%                                         | NA                                                | 3.34%                              | 3118                            | 53                    | 3.36                                     |
| CLO Equity Position #3       | 2012                             | CLO Equity   | Callable             | January-19                    | 0.88%                    | 0.82%                                         | NA                                                | 3.43%                              | 3160                            | 59                    | 3.57                                     |
| CLO Equity Position #4       | 2015                             | CLO Equity   | Callable             | April-19                      | 0.82%                    | 3.38%                                         | 2.38%                                             | 3.75%                              | 2885                            | 110                   | 4.55                                     |
| CLO Equity Position #5       | 2013                             | CLO Equity   | Callable             | July-19                       | 1.30%                    | 0.22%                                         | -0.28%                                            | 3.98%                              | 2947                            | 56                    | 4.26                                     |
| CLO Equity Position #6       | 2014                             | CLO Equity   | Callable             | April-20                      | 0.88%                    | 3.63%                                         | 2.63%                                             | 3.77%                              | 2821                            | 113                   | 4.75                                     |
| CLO Equity Position #7       | 2014                             | CLO Equity   | Callable             | April-20                      | 0.99%                    | 1.16%                                         | -0.07%                                            | 4.14%                              | NA                              | 64                    | 4.23                                     |
| CLO Equity Position #8       | 2013                             | CLO Equity   | Callable             | January-21                    | 0.89%                    | 4.25%                                         | 3.75%                                             | 3.55%                              | 2948                            | 85                    | 4.83                                     |
| CLO Equity Position #9       | 2015                             | CLO Equity   | Callable             | January-21                    | 1.25%                    | 5.48%                                         | 4.42%                                             | 3.55%                              | 2977                            | 74                    | 4.66                                     |
| CLO Equity Position #10      | 2016                             | CLO Equity   | October-19           | February-21                   | 1.09%                    | 4.05%                                         | 3.05%                                             | 3.32%                              | 2929                            | 82                    | 4.66                                     |
| CLO Equity Position #11      | 2013                             | CLO Equity   | Callable             | June-21                       | 1.23%                    | 4.27%                                         | 3.27%                                             | 3.33%                              | NA                              | NA                    | 4.64                                     |
| CLO Equity Position #12      | 2017                             | CLO Equity   | Callable             | July-21                       | 1.38%                    | 4.12%                                         | 3.12%                                             | 4.06%                              | 2979                            | 96                    | 4.99                                     |
| CLO Equity Position #13      | 2016                             | CLO Equity   | Callable             | July-21                       | 1.55%                    | 5.45%                                         | 4.45%                                             | 3.66%                              | 2775                            | 75                    | 4.73                                     |
| CLO Equity Position #14      | 2013                             | CLO Equity   | Callable             | August-21                     | 1.25%                    | 2.08%                                         | 1.08%                                             | 3.78%                              | 2764                            | 110                   | 4.75                                     |
| CLO Equity Position #15      | 2013                             | CLO Equity   | October-19           | October-21                    | 1.53%                    | 2.56%                                         | 1.06%                                             | 4.68%                              | 3831                            | 58                    | 4.04                                     |
| CLO Equity Position #16      | 2013                             | CLO Equity   | January-20           | January-22                    | 1.23%                    | 1.74%                                         | 0.64%                                             | 4.14%                              | 2959                            | 63                    | 4.25                                     |
| CLO Equity Position #17      | 2017                             | CLO Equity   | Callable             | July-22                       | 1.28%                    | 4.72%                                         | 3.72%                                             | 3.75%                              | 2787                            | 75                    | 4.98                                     |
| CLO Equity Position #18      | 2013                             | CLO Equity   | November-19          | November-22                   | 1.19%                    | 3.68%                                         | 2.62%                                             | 3.35%                              | 2749                            | 92                    | 4.54                                     |
| CLO Equity Position #19      | 2015                             | CLO Equity   | January-20           | January-23                    | 0.99%                    | 2.47%                                         | 1.50%                                             | 3.41%                              | 2802                            | 81                    | 4.83                                     |
| CLO Equity Position #20      | 2019                             | CLO Equity   | May-21               | April-23                      | 1.51%                    | 4.40%                                         | 3.40%                                             | 4.21%                              | 2801                            | 85                    | 5.13                                     |
| CLO Equity Position #21      | 2012                             | CLO Equity   | April-20             | April-23                      | 1.01%                    | 4.11%                                         | 3.04%                                             | 3.34%                              | 2704                            | 95                    | 4.39                                     |
| CLO Equity Position #22      | 2018                             | CLO Equity   | July-20              | July-23                       | 1.09%                    | 4.42%                                         | 3.35%                                             | 3.26%                              | 2902                            | 79                    | 4.87                                     |
| CLO Equity Position #23      | 2018                             | CLO Equity   | July-20              | July-23                       | 1.12%                    | 3.69%                                         | 3.19%                                             | 3.62%                              | 2791                            | 81                    | 5.29                                     |
| CLO Equity Position #24      | 2018                             | CLO Equity   | July-20              | July-23                       | 1.10%                    | 4.55%                                         | 3.55%                                             | 3.58%                              | 2806                            | 76                    | 5.22                                     |
| CLO Equity Position #25      | 2014                             | CLO Equity   | October-20           | October-23                    | 1.14%                    | 2.12%                                         | 1.62%                                             | 3.49%                              | 2745                            | 84                    | 4.90                                     |
| CLO Equity Position #26      | 2014                             | CLO Equity   | October-20           | October-23                    | 1.21%                    | 5.99%                                         | 3.99%                                             | 3.51%                              | 2908                            | 85                    | 4.48                                     |
| <b>Subtotal (Fair Value)</b> | <b>\$127,956,030<sup>4</sup></b> |              |                      | <b>January-22<sup>2</sup></b> | <b>1.25%<sup>2</sup></b> | <b>3.93%<sup>2</sup></b>                      | <b>3.24%<sup>2</sup></b>                          | <b>3.79%<sup>2</sup></b>           | <b>2907<sup>2,3</sup></b>       | <b>77<sup>2</sup></b> | <b>4.71<sup>2</sup></b>                  |

| CLO Debt Positions           | CLO Vintage Year <sup>1</sup> | Tranche Type | Non-Call Period End* | Reinvestment Period End* | AAA Spread (L+)* | Junior Tranche Overcollateralization Cushion* | Reinvestment Overcollateralization Cushion* | Weighted Average Portfolio Spread* | Weighted Average Rating Factor* | Diversity Score* | Weighted Average Portfolio Life (Years)* |
|------------------------------|-------------------------------|--------------|----------------------|--------------------------|------------------|-----------------------------------------------|---------------------------------------------|------------------------------------|---------------------------------|------------------|------------------------------------------|
| CLO Debt Position #1         | 2018                          | CLO Debt     | July-20              | July-23                  | 1.09%            | 4.42%                                         | 3.35%                                       | 3.26%                              | 2902 <sup>3</sup>               | 79               | 4.87                                     |
| <b>Subtotal (Fair Value)</b> | <b>\$865,600</b>              |              |                      |                          |                  |                                               |                                             |                                    |                                 |                  |                                          |

**Total (Fair Value) \$128,821,630<sup>4</sup>**

**January-22<sup>2</sup>**

1. Year in which the deal was initially issued prior to any related refinancings and/or resets.

2. Shown on a weighted average basis (based on Fair Value).

3. Weighted Average Rating Factor Score of 2907 and 2902, for OXSQ's CLO equity and debt tranche positions, respectively, are equivalent to a Moody's corporate debt rating of between B2 and B3 (B2 = 2720, B3 = 3490).

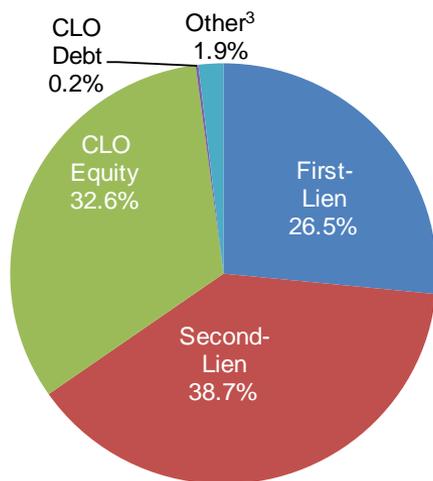
4. Excludes called deals and CLO equity side letter related investments.

\* Source: As reported by Intex.

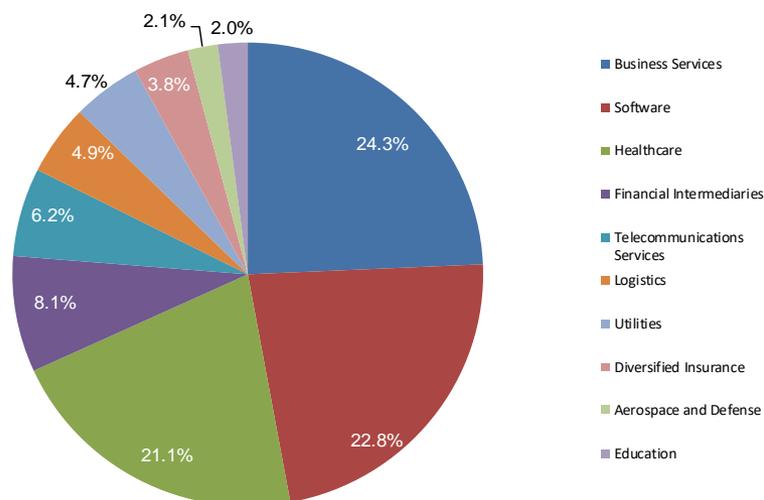
# Investment Portfolio

- \$398.4 million portfolio composed of 65 portfolio investments<sup>1</sup>
- Average investment by fair value represents 1.5% of total portfolio
- Top 10 portfolio investments by fair value represent 40.62% of total portfolio<sup>2</sup>

## Total Investments by Asset Type<sup>1</sup>



## Corporate Loan Portfolio by Industry<sup>1,4</sup>

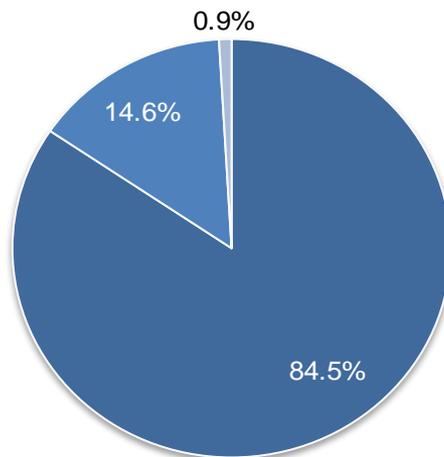


**65.3% of OXSQ's investments are in senior secured debt<sup>1</sup>**

1. At fair value as of 9/30/19. Due to rounding, totals may not add up to 100%. Excludes cash and equivalents.  
 2. Does not combine different investments in the same company or CLO vehicle.  
 3. "Other" includes common stock and preferred equity.  
 4. Excludes CLO equity and CLO debt investments.

# Quality Portfolio

OXSQ's debt portfolio has a weighted-average internal credit grade of 2.2<sup>1</sup>



## Portfolio Grading

|                |                                                                                                                                                                                                                                       |
|----------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Grade 1</b> | Company is ahead of expectations and/or outperforming financial covenant requirements of the specific tranche and this trend is expected to continue.                                                                                 |
| <b>Grade 2</b> | Full repayment of the outstanding amount of OXSQ's cost basis and interest is expected for the specific tranche.                                                                                                                      |
| <b>Grade 3</b> | Closer monitoring is required. Full repayment of the outstanding amount of OXSQ's cost basis and interest is expected for the specific tranche.                                                                                       |
| <b>Grade 4</b> | A loss of interest income has occurred or is expected to occur and in most cases, the investment is placed on non-accrual status. Full repayment of the outstanding amount of OXSQ's cost basis is expected for the specific tranche. |
| <b>Grade 5</b> | Full repayment of the outstanding amount of OXSQ's cost basis is not expected for the specific tranche and the investment is placed on non-accrual status.                                                                            |

1. At fair value as of 9/30/19.

# Investments on Non-Accrual Status

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| <i>(\$ in millions)</i>                                                          | <u>Q3-19</u> | <u>Q2-19</u> | <u>Q1-19</u> | <u>Q4-18</u> | <u>Q3-18</u> |
|----------------------------------------------------------------------------------|--------------|--------------|--------------|--------------|--------------|
| Non-accrual investments at current cost                                          | \$ 9.8       | \$ 0.0       | \$ 0.0       | \$ 0.0       | \$ 0.0       |
| Non-accrual investments at fair value                                            | \$ 2.4       | \$ 0.0       | \$ 0.0       | \$ 0.0       | \$ 0.0       |
| Non-accrual investments at fair value / total investment portfolio at fair value | 0.6%         | 0.0%         | 0.0%         | 0.0%         | 0.0%         |

# Outstanding Debt

(\$ in thousands)

|                          | Principal Amount <sup>1</sup> | Carrying Value <sup>1</sup> | Cost of Debt           | Maturity |
|--------------------------|-------------------------------|-----------------------------|------------------------|----------|
| Credit Facility          | \$ 47,846                     | \$ 47,808                   | L + 2.25% <sup>2</sup> | Jun-20   |
| Unsecured Notes due 2024 | \$ 64,370                     | \$ 62,908                   | 6.50%                  | Mar-24   |
| Unsecured Notes due 2026 | \$ 44,791                     | \$ 43,257                   | 6.25%                  | Apr-26   |
| <b>Total Debt</b>        | <b>\$ 157,007</b>             | <b>\$ 153,973</b>           |                        |          |
| <b>Total Equity</b>      |                               | <b>\$ 258,960</b>           |                        |          |
| <b>Debt to Equity</b>    |                               | <b>0.59x</b>                |                        |          |

Note: Certain figures may not tie to financial statements due to rounding.

1. As of 9/30/19.

2. Pricing under the Facility is based on 3-month LIBOR.

# Quarterly Balance Sheet

| (\$ in millions, except per share)            | As of            |                  |                  |                   |                  |
|-----------------------------------------------|------------------|------------------|------------------|-------------------|------------------|
|                                               | <u>9/30/2019</u> | <u>6/30/2019</u> | <u>3/31/2019</u> | <u>12/31/2018</u> | <u>9/30/2018</u> |
| <b>Assets</b>                                 |                  |                  |                  |                   |                  |
| Total investments at fair value               | \$ 398.4         | \$ 447.8         | \$ 448.6         | \$ 445.0          | \$ 505.4         |
| Cash and cash equivalents                     | 8.9              | 10.3             | 10.1             | 13.9              | 8.6              |
| Restricted cash                               | 2.5              | 2.3              | 2.4              | 3.2               | 3.5              |
| Securities sold not settled                   | -                | -                | -                | -                 | -                |
| Other assets                                  | 5.9              | 4.9              | 5.0              | 5.1               | 5.2              |
| <b>Total Assets</b>                           | <b>\$ 415.8</b>  | <b>\$ 465.3</b>  | <b>\$ 466.1</b>  | <b>\$ 467.1</b>   | <b>\$ 522.7</b>  |
| <b>Liabilities and Net Assets</b>             |                  |                  |                  |                   |                  |
| Debt                                          | \$ 154.0         | \$ 158.8         | \$ 140.0         | \$ 148.2          | \$ 150.1         |
| Securities purchased not settled              | -                | -                | 4.4              | -                 | -                |
| Investment advisory and incentive fee payable | 1.7              | 4.2              | 2.8              | 3.2               | 3.4              |
| Interest payable                              | 0.7              | 1.0              | 0.3              | 0.5               | 0.4              |
| Other liabilities                             | 0.4              | 0.4              | 0.6              | 0.5               | 0.6              |
| <b>Total Liabilities</b>                      | <b>156.8</b>     | <b>164.5</b>     | <b>148.2</b>     | <b>152.4</b>      | <b>154.5</b>     |
| <b>Total Net Assets</b>                       | <b>259.0</b>     | <b>300.8</b>     | <b>317.9</b>     | <b>314.7</b>      | <b>368.3</b>     |
| <b>Total Liabilities and Net Assets</b>       | <b>\$ 415.8</b>  | <b>\$ 465.3</b>  | <b>\$ 466.1</b>  | <b>\$ 467.1</b>   | <b>\$ 522.7</b>  |
| Net Asset Value per Share                     | \$ 5.42          | \$ 6.31          | \$ 6.67          | \$ 6.60           | \$ 7.49          |
| Debt to Equity                                | 0.59x            | 0.53x            | 0.44x            | 0.47x             | 0.41x            |

Note: Certain numbers may not foot or tie to financial statements due to rounding.

# Quarterly Income Statement

| (\$ in millions, except per share)                                  | For the three months ended |           |           |            |           |
|---------------------------------------------------------------------|----------------------------|-----------|-----------|------------|-----------|
|                                                                     | 9/30/2019                  | 6/30/2019 | 3/31/2019 | 12/31/2018 | 9/30/2018 |
| <b>Investment Income</b>                                            |                            |           |           |            |           |
| Interest income                                                     | \$ 7.1                     | \$ 7.4    | \$ 7.2    | \$ 7.0     | \$ 6.5    |
| Dividend income - PIK                                               | 0.7                        | 6.3       | -         | -          | -         |
| Income from Securitization Vehicles                                 | 6.1                        | 6.6       | 6.8       | 7.7        | 7.2       |
| Fee and other income                                                | 0.2                        | 0.5       | 0.2       | 0.4        | 1.5       |
| Total Investment Income                                             | 14.1                       | 20.9      | 14.2      | 15.2       | 15.2      |
| <b>Expenses</b>                                                     |                            |           |           |            |           |
| Interest and other debt financing expenses                          | 2.5                        | 2.8       | 2.1       | 2.5        | 2.3       |
| Investment advisory fees                                            | 1.7                        | 1.9       | 1.6       | 2.1        | 1.8       |
| Net investment income incentive fees                                | -                          | 2.4       | 1.2       | 1.2        | 1.6       |
| Other operating expenses                                            | 0.9                        | 1.1       | 0.9       | 0.9        | 0.9       |
| Total Expenses                                                      | 5.1                        | 8.1       | 5.9       | 6.7        | 6.6       |
| Net Investment Income                                               | 8.9                        | 12.8      | 8.4       | 8.5        | 8.6       |
| <b>Net Gain (Loss) on Investments</b>                               |                            |           |           |            |           |
| Net change in unrealized (depreciation) appreciation on investments | (41.6)                     | (20.3)    | 5.7       | (39.8)     | (2.3)     |
| Net realized (loss) gain on investments                             | (0.4)                      | (0.0)     | (1.3)     | (2.8)      | 0.2       |
| Net (loss) gain on investments                                      | (42.0)                     | (20.3)    | 4.4       | (42.6)     | (2.1)     |
| Net (decrease) increase in Net Assets resulting from operations     | \$ (33.1)                  | \$ (7.5)  | \$ 12.7   | \$ (34.1)  | \$ 6.5    |
| <b>Per Share</b>                                                    |                            |           |           |            |           |
| GAAP net investment income                                          | \$ 0.19                    | \$ 0.27   | \$ 0.18   | \$ 0.18    | \$ 0.18   |
| Distributions declared and paid                                     | \$ 0.20                    | \$ 0.20   | \$ 0.20   | \$ 0.20    | \$ 0.20   |
| Weighted average common shares outstanding (in millions)            | 47.7                       | 47.7      | 47.7      | 48.2       | 49.2      |
| Common shares outstanding at end of period (in millions)            | 47.8                       | 47.7      | 47.7      | 47.7       | 49.1      |

Note: Certain numbers may not foot or tie to financial statements due to rounding.

# Corporate Information

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## Board of Directors

### Independent

Steven P. Novak - Chairman

Richard W. Neu

George "Chip" Stelljes III

### Non-Independent

Jonathan H. Cohen

Charles M. Royce

## Corporate Offices

8 Sound Shore Drive

Suite 255

Greenwich, CT 06830

## Corporate Website

[www.oxfordsquarecapital.com](http://www.oxfordsquarecapital.com)

## Investor Relations

Bruce L. Rubin

Oxford Square Capital Corp.

Tel: (203) 983-5280

[ir@oxfordfunds.com](mailto:ir@oxfordfunds.com)

## Fiscal Year End

December 31

## Independent Audit Firm

PricewaterhouseCoopers LLP

## Corporate Counsel

Eversheds Sutherland (US) LLP

## Transfer Agent

Computershare Trust Company, N.A

Tel: 1-877-498-8861 / [www.computershare.com](http://www.computershare.com)

## Securities Listing

Common Stock:

"OXSQ" - NasdaqGS

Notes:

"OXSQL" - NasdaqGS

"OXSQZ" - NasdaqGS

## Executive Corporate Officers

Jonathan H. Cohen

Saul B. Rosenthal

Bruce L. Rubin

Jerry Cummins

Board Member and Chief Executive Officer

President and Chief Operating Officer

Chief Financial Officer

Chief Compliance Officer