

OXFORD SQUARE CAPITAL CORP.
8 Sound Shore Drive, Suite 255
Greenwich, CT 06830

Tax Characterization of Dividends and Distributions For 2017

The tax character of dividends and distributions paid by Oxford Square Capital Corp. (formerly known as TICC Capital Corp.) (the "Company") during 2017 is set forth below. For tax purposes, the Company is a regulated investment company and is designating the tax character of dividends and distributions you receive as a stockholder for calendar year 2017 in accordance with Subchapter M of the Internal Revenue Code of 1986, as amended ("IRC").

The amounts shown in the table below represent the final accounting of the Company's 2017 distributions. This information supersedes any estimated information you may have received during the year. Calendar year 2017 dividends and distributions paid by the Company were classified as follows:

<u>Record Date</u>	<u>Payment Date</u>	<u>Per Share Distribution</u>	<u>% Return of Capital</u>	<u>% Ordinary Income</u>	<u>% Capital Gains</u>	<u>% Non- Qualified</u>	<u>% Qualified</u>
March 16, 2017	March 31, 2017	\$0.20	62.61%	37.39%	0.00%	100.00%	0.00%
June 16, 2017	June 30, 2017	\$0.20	62.61%	37.39%	0.00%	100.00%	0.00%
September 15, 2017	September 29, 2017	\$0.20	62.61%	37.39%	0.00%	100.00%	0.00%
December 15, 2017	December 29, 2017	\$0.20	62.61%	37.39%	0.00%	100.00%	0.00%

Distributions that were reinvested through the Company's Dividend Reinvestment Plan are treated, for tax purposes, as if they had been paid in cash. Therefore, stockholders who participated in the Dividend Reinvestment Plan should also refer to the table above for appropriate tax treatment of 2017 distributions.

This information is being provided to assist stockholders with tax reporting requirements regarding distributions by the Company. Stockholders should consult their tax advisors for tax guidance pertinent to specific facts and circumstances. This information is not intended to constitute tax, legal, investment, or other professional advice.

If you have any questions about the tax character of your distributions, please contact:

Computershare Trust Company, N.A.

1-800-426-5523

www-us.computershare.com/Investor

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Section 301(c)(2)

18 Can any resulting loss be recognized? ▶ N/A

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ See Attached Schedule

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ *Bruce L. Rubin* Date ▶ 8-28-18
Print your name ▶ BRUCE L. RUBIN Title ▶ CHIEF FINANCIAL OFFICER

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.

Oxford Square Capital Corp. (formally known as TICC Capital Corp.)
Supplemental Attachment to Form 8937

Class: Common
CUSIP: 69181V107 (former CUSIP: 87244T109)
TICKER: OXSQ (former Ticker: TICC)

Record Date	Payment Date	Per Share Distribution	Taxable Income	Long Term Capital Gains	NonDividend Distributions
3/16/2017	3/31/2017	\$ 0.20	37.39%	0.00%	62.61%
6/16/2017	6/30/2017	\$ 0.20	37.39%	0.00%	62.61%
9/15/2017	9/29/2017	\$ 0.20	37.39%	0.00%	62.61%
12/15/2017	12/29/2017	\$ 0.20	37.39%	0.00%	62.61%