

# INVESTOR RELATIONS

## Tax Characterization of 2006 Dividends

Information on dividends paid by Technology Investment Capital Corp. (Nasdaq: TICC) for 2006 is provided below.

<u>Record Date</u>	<u>Payment Date</u>	<u>Total Paid Per Share</u>	<u>Ordinary Income Per Share</u>		<u>Long Term Capital Gains Per Share (2)</u>
			<u>Non-qualified</u>	<u>Qualified (1)</u>	
3/10/2006	3/31/2006	\$0.30	\$0.2808	\$0.0078	\$0.0114
6/09/2006	6/30/2006	\$0.30	\$0.2808	\$0.0078	\$0.0114
9/08/2006	9/29/2006	\$0.32	\$0.2996	\$0.0083	\$0.0121
12/08/2006	12/29/2006	\$0.34	\$0.3183	\$0.0088	\$0.0129
12/29/2006	1/17/2007	\$0.12	\$0.1124	\$0.0031	\$0.0045
<b>Total</b>		<b>\$1.38</b>	<b>\$1.2919</b>	<b>\$0.0358</b>	<b>\$0.0523</b>
<b>% of Total Dividends Paid Per Share</b>		<b>100.0000%</b>	<b>93.6159%</b>	<b>2.5942%</b>	<b>3.7899%</b>

- (1) The Company hereby designates these distributions as amounts eligible for treatment as qualified dividend income in accordance with IRC Section 854(b) as well as eligible for the dividends received deduction available to certain U.S. domestic corporations.
- (2) The Company hereby designates these distributions as amounts eligible for treatment as capital gain dividends in accordance with IRC Sections 852(b)(3) and 854(a).

TICC's 2006 dividends included \$1.33 per share as a distribution of ordinary income. Of its 2006 ordinary dividends, \$1.2919 per share were non-qualifying dividends and \$0.0358 per share were qualified dividends. The qualified dividends reflect qualified dividend income received by TICC in 2006.

TICC reports the actual tax characteristics of each year's dividends annually to stockholders on Form 1099-DIV.